



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611
www.ashianaispat.in

Corporate Office :
908-910, Pearl Best Height-II
Netaji Subhash Place
Pitampura, New Delhi-110034
Ph. : 011-49032928, 49032938
Email : ail@ashianaispat.in
ashianagroup@yahoo.co.in

To,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
MUMBAI- 400 001

Dt. 03.08.2019

Scrip Code: 513401

Sub: Filing of the unaudited Financial Results for the quarter ended 30.06.2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, this is to inform you that the meeting of the Board of Directors of the Company held on Saturday, 3rd day of August, 2019 at the Corporate office of the Company at 908-910, Pearls Best Heights-II, Netaji Subhash Place, Pitampura, New Delhi-110034 to transact *inter-alia* the following at the meeting:

Pursuant to the Regulation 33 reads with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- a) The unaudited Financial Results of Ashiana Ispat Limited (the "Company") for the quarter ended 30th June, 2019, duly approved by the Board of Directors of the Company at its meeting held on 3rd August, 2019 on the recommendation of the Audit Committee in its meeting held on the same day.
- b) Limited Review Report dated 3rd August, 2019 issued by the Statutory Auditors of the Company, on the aforesaid financial results of the Company, for the quarter ended 30th June, 2019.

The meeting commenced at 02.00 P.M and concluded at 03.00 P.M.

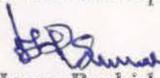
Kindly treat this also as disclosure under Regulation 30(6) of the Listing Regulations.

This is for your information & record.

Thanking You.

Yours faithfully,

For Ashiana Ispat Limited


(Harun Rashid Ansari)
Company Secretary
ACS: 11147



Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-520100, Fax : 01493-520126

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO Ind. Area , Phase - III, Bhiwadi , Distt. Alwar (Rajasthan) -301019

E-mail:- ashianagroup@yahoo.co.in, Web - www.ashianaispat.in

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Statement of Standalone Un-audited Financial results for the quarter ended 30th June, 2019

S. No.	Particulars	Stand alone Quarter ended		Rs. In lacs Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Revenue from operations	9,708.61	12,397.70	10,211.85	44,081.56
	(b) Other income	0.02	7.24	-	31.88
	Total Income from Operation (net) {1(a)+1(b)}	9,708.63	12,404.94	10,211.85	44,113.44
2	Expenses				
	(a) Cost of Material Consumed	8,783.27	9,978.58	8,183.68	36,453.34
	(b) Purchases of Stock in Trade	3.79	41.42	-	41.42
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	(594.89)	448.03	(286.48)	188.59
	(d) Employee benefit expense	83.68	100.99	66.16	318.96
	(e) Finance Cost	116.34	139.72	53.45	458.42
	(f) Depreciation and amortisation expense	32.78	33.57	33.78	133.58
	(g) Other Expenses	1,234.09	1,510.05	1,935.88	5,941.83
	Total Expenses {2(a) to 2(g)}	9,659.06	12,252.36	9,986.47	43,536.14
3	Profit/(Loss) before exceptional items and tax (1-2)	49.57	152.58	225.38	577.30
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	49.57	152.58	225.38	577.30
6	Tax expenses				
	Current tax	17.15	43.11	59.96	155.83
	Deferred tax	15.68	(2.61)	(14.40)	(5.63)
7	Profit/ (Loss) for the period (5-6)	16.74	112.08	179.82	427.10
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss (net)	-	0.24	-	0.24
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-0.07	-	-0.07
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total other comprehensive income/ loss	-	0.17	-	0.17
10	Total Comprehensive Income for the period (7+9)	16.74	112.25	179.82	427.27
11	Paid-up Equity Capital	796.48	796.48	796.48	796.48
	(face value of Rs. 10/- each)				
12	Other equity	-	-	-	3,559.58
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)				
	Basic	0.21	1.41	2.26	5.36
	Diluted	0.21	1.41	2.26	5.36

Notes:

- The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors on 3RD day of August, 2019. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 and furnished their report thereon.
- Results have been prepared in compliance with Indian Accounting Standards (IndAS) as notified by Ministry of Corporate Affairs.
- The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".
- The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
- The figures have been regrouped, reclassified as necessary to confirm to the current year accounting treatment.

Place: Delhi

Date: 03.08.2019

For Ashiana Ispat Limited

For and on behalf of the Board of Directors

(Naresh Chand)

Chairman

DIN: 00004500



Limited Review Report on Review of Interim Financial Results

To
Board of Directors of
Ashiana Ispat Limited
A-1116, Phase-III, RIICO Industrial Area
Dist- Alwar, Bhiwadi-301019 (Raj.)

1. We have reviewed the accompanying quarterly financial results of Ashiana Ispat Limited ('the Company') for the quarter ended June 30, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the quarterly results based on our review.

2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiry of analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying quarterly financial results, prepared in accordance with the aforementioned Standards and other recognized accounting policies and practices have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D V Aggarwala & Co. LLP
Chartered Accountants
FRN: 001263C/C400022


(Raghav Aggarwal)
Partner
M.No. 412838
UDIN: 19412838AAAADY3934

Place: Bhiwadi
Date: 03.08.2019